

INDEPENDENT AUDITOR'S REPORT

To the Partners of
B.D.Construction
Premises No : 749, Peyarabagan, Laskarpur,
Rajpur, Kolkata, South 24 Parganas, West – Bengal -700153

Report on the Financial Statement

We have audited the accompanying financial statements of Lokenath Enterprise, a partnership firm having its registered office at Premises No: 749, Peyarabagan Laskarpur, Rajpur, Kolkata, South 24 Parganas, West-Bengal-700153, which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Financial Statements

The Firm's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the firm in accordance with the applicable accounting standards and the provisions of the Indian Partnership Act, 1932.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

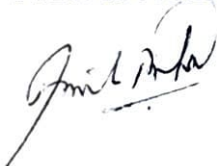
- in the case of the Balance Sheet, of the state of affairs of the firm as at 31st March, 2023; and
- in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

Report on other legal and Regulatory requirements.

1. Books of Account – Proper books of account have been maintained by the firm so far as appears from our examination.
2. Partnership Deed – The firm has complied with the terms of the partnership deed and relevant provisions of the Partnership Act, 1932.

Yours Faithfully

For, Roy & Bagchi
Chartered Accountants
FRN: 0301053E



CA Amit Mitra
(Partner)

Membership No: 060694

UDIN: 25060694BMILSX2779

Dated: 25/05/2025

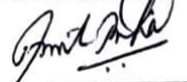
M/S B. D. Construction Balance Sheet as at 31st March 2023			(Amounts in Rs) 31/03/2023
	Particulars	Note No	
I	EQUITY AND LIABILITIES		
1	Owners' Funds		
a	Owners' Capital Account	3	94,852.00
b	Reserves and surplus		-
2	Non-current liabilities		
a	Long-term borrowings		-
b	Deferred tax liabilities (Net)		-
c	Other long-term liabilities		-
d	Long-term provisions		-
3	Current liabilities		
a	Short-term borrowings		-
b	Trade payables		-
	-Dues of MSME		-
	-Dues of others		-
c	Other current liabilities		-
d	Short-term provisions		-
	Total		94,852.00
II	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment and Intangible Assets		-
	i. Property, Plant and Equipment		-
	ii. Intangible assets		-
	iii. Capital work in progress		-
	iv. Intangible asset under development		-
b	Non-current investments		-
c	Deferred tax assets (Net)		-
d	Long Term Loans and Advances		-
e	Other non-current assets		-
2	Current assets		
a	Current investments		-
b	Inventories	4	-
c	Trade receivables		-
d	Cash and bank balances	5	94,852.00
e	Short Term Loans and Advances		-
f	Other current assets		-
	Total		94,852.00
	Summary of significant accounting policies		
	The accompanying notes are an integral part of the financial statements		

As per our annexed report of even date

For Roy & Bagchi

Chartered Accountants

FRN: 0301053E



(CA. Amit Mitra)

Partner

Membership. No.060694

UDIN : 25060694BMILSX2779

Date: 25/05/2025

Place : Kolkata.



B. D. CONSTRUCTION

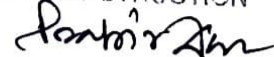


Sankar Das

Partner

Partner

B. D. CONSTRUCTION



Prabir Das

Partner

Partner

M/S B. D. Construction
Statement of Profit and Loss for the Year ended

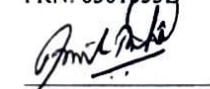
(Amounts in Rs)

	Particulars	Note	31/03/2023
I	Revenue from operations		-
II	Other Income		-
III	Total Income (I+II)		-
IV	Expenses:		
a	Changes in inventories of finished goods, by-products and work-in-progress	6	-
b	Construction Expenses	7	-
c	Employee benefits expense		-
d	Depreciation and amortization expense		-
e	Other expenses	8	5,148.00
	Total Expenses		5,148.00
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		(5,148.00)
VI	Exceptional items		
VII	Profit/(loss) before extraordinary items, Partner Remuneration and tax (V-VI)		(5,148.00)
VIII	Extraordinary Items		-
IX	Profit before Partner Remuneration and tax (VII-VIII)		(5,148.00)
X	Partners Remuneration		-
XI	Profit before Tax		(5,148.00)
XII	Tax expense:		
a	Current tax		-
b	Excess/Short provision of tax relating to earlier years		-
c	Deferred tax charge/ (benefit)		-
			-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		(5,148.00)
XII	Profit/(loss) from discontinuing operations		-
XIII	Tax expense of discontinuing operations		-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-
XV	Profit/(Loss) for the year (XI+XIV)		(5,148.00)
	The accompanying notes are an integral part of the financial statements		

As per our annexed report of even date

For Roy & Bagchi
Chartered Accountants

FRN: 0301053B


CA. Amit Mitra)

Partner

Membership. No.060694

UDIN : 25060694BMILSX2779

Date: 25/05/2025

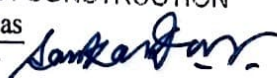
Place : Kolkata.



B. D. CONSTRUCTION

Sankar Das

Partner

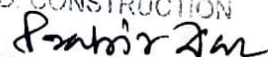


Partner

B. D. CONSTRUCTION

Prabir Das

Partner



Partner

Note: 1 Brief about the entity

B.D.Construction (the "Entity") is a Real Estate Developer. Entity registered under Indian Partnership Act, 1932. The Entity is primarily engaged in the business of Construction or development of real estate projects in West Bengal.

Note: 2 Significant Accounting Policies

a. Basis of Preparation

The financial statements have been prepared on a going concern basis under the historical cost convention and accrual method of accounting in accordance with applicable Accounting Standards (AS), as notified, and the provisions of applicable laws.

b. Revenue Recognition

Revenue is recognized when it is earned and no significantly uncertainty exists as to its realization. In the Case of sale of flats, revenue is recognized when the significant risk and rewards of ownership have been transferred to buyer.

c. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets (including real estate projects) are capitalized as part of the cost of such assets. Other borrowing costs are expensed as incurred.

d. Inventories

- **Land, Plots, and Unsold Units:** Valued at the lower of cost or net realizable value (NRV). Cost includes cost of land, development expenditure, materials, services, and other related overheads.
- **Work-in-Progress (WIP):** Includes construction costs incurred on ongoing real estate projects and is valued at cost or NRV, whichever is lower.

e. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Cost includes all direct costs and incidental expenses incurred to bring the asset to its intended use.

f. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required. Contingent liabilities are disclosed unless the possibility of an outflow is remote.

g. Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.



M/S B. D. Construction

Notes forming part of the Financial Statements for the year ended, 31 March 2023

Note - 3 Owners' Capital Account

(Amounts in Rs)

Sr No	Name of Partner	Share of Profit/Loss (%)	As at 1st April 2022 (Opening Balance)	Capital Introduced /contributed during the year	Transferred from Profit & Loss A/c	Withdrawals during the year	As at 31st March 2023 (Closing Balance)
1	Sankar Das	75%	-	75,000.00	(3,861.00)	-	71,139.00
2	Prabir Das	25%	-	25,000.00	(1,287.00)	-	23,713.00
		100%	-	1,00,000.00	(5,148.00)	-	94,852.00
	Previous year (PY)						-



M/S B. D. Construction

Notes forming part of the Financial Statements for the year ended 31st March, 2023

		(Amounts in Rs)
		31/03/2023
4 Inventories		
Work in Process		-
		-
5 Cash and Bank Balances		
A Cash and cash equivalents		
a <u>On current accounts</u>		
(i) Indian Bank		14,852.00
Balance with Banks		14,852.00
b Cash in hand		80,000.00
Total cash and cash equivalents (a+b)		94,852.00



M/S B. D. Construction
Notes forming part of the Financial Statements for the year ended 31st March, 2023

		(Amounts in Rs)
		31/03/2023
6	Changes in inventories of finished goods, work in progress and stock-in trade	
	<u>Inventories at the beginning of the year:</u>	
	Stock-in-trade	-
	Work in progress	-
	Finished goods	-
		-
	<u>Inventories at the end of the year:</u>	
	Stock-in-trade	-
	Work in progress	-
	Finished goods	-
		-
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (B)	-
		-
		-
7	Cost of goods sold/Service	31/03/2023
	a Cost of Construction	-
		-
	Total	-
		-
8	Other Expenses	31/03/2023
	a) Professional Fees	5,000.00
	b) Bank Charges	148.00
	Total other expenses	5,148.00

